## **HOUSE BILL 3750**

By Todd

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 4, Part 23, relative to taxation.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-2303(c), is amended by deleting the word "direct" from the first sentence of the subsection

SECTION 2. This act shall take effect July 1, 2008, the public welfare requiring it.